

UACES

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UACES ANNUAL REPORT

2019

*A report for the financial year running 1 October 2017 to 30 September
2018*

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Message from the Chair

It has been a privilege and a pleasure to be the Chair of UACES this last year. The experience has only served to reinforce my already-held opinion that UACES is a unique community of committed and collegial scholars. It was great to see over 400 delegates at last year's conference in Bath, at what I felt (all-be-it with a bit of institutional bias on my part) was another excellent UACES annual conference. It is wonderful to be in Lisbon this year and I much look forward to being in Belfast next year where we will be celebrating what will be our 50th Annual Conference!

I am pleased to report that our membership continues to grow with over 1000 Individual, Early Career and Student members and over 50 group members. To further our development as an international community, we will be introducing a two-tier membership rate for September 2020 to reflect salary discrepancies between countries.

Over the last year, I have been particularly encouraged to observe at close hand the vibrancy of our Graduate Forum (GF). I had the pleasure of attending two excellent events, the Doctoral Training Academy at Aston University and the GF Annual Conference at Manchester Metropolitan University. It is great to know that the next generation of European Studies scholars is in such good hands and I commend the GF Committee for all of their efforts.

I am delighted to confirm that, following our recent membership survey, we are developing an Equality, Diversity and Inclusion (EDI) policy, which will include, as of September 2020, the Election of an EDI Officer as part of the UACES team. Furthermore, we have recently been awarded Jean Monnet funding for our project 'DIMES', which is aimed at improving diversity, inclusion and multidisciplinary. These are excellent developments and I would like to thank everyone involved.

We continue as an association to have a strong outward profile through our Research Networks, our scholarships, small event grants and of course our two journals JCMS and JCER. It was great to see that the Impact Factor of JCMS has risen to 2.746 this year so my congratulations to the Editorial team.

The association's finances remain stable and I would like to thank our outgoing Treasurer Simon Usherwood for his excellent management of UACES' finances and his general contribution to the wider association over recent years. We continue to look at ways of diversifying our income streams, so that in an Open Access era we become less dependent on JCMS as our major source of income.

In an era when the pressures on academia as a profession have become more pronounced, the voluntary goodwill of our Officers, our Committee and of our members is vital to the success of the Association, so my thanks to all of you for your involvement and commitment. Brexit remains a challenge, but I am confident that UACES will continue to play a vital role in advancing the study of Europe within the UK, in Europe and beyond.

Dr Nick Startin, Chair of UACES

Membership

Membership of UACES increased to 1087 members as of 30/9/18 (an increase of 5% from the previous year). This comprised 663 Individual members, 87 Early-Career members, 281 Student members and 56 Group members.

Our members are distributed across 55 countries; 34 European countries and 21 countries beyond Europe's borders.

The table below shows from where UACES membership is sourced:

| COUNTRY OF RESIDENCE | AS OF 30/9/18 | AS OF 30/9/17 | AS OF 30/9/16 | AS OF 30/9/15 |
|------------------------|---------------|---------------|---------------|---------------|
| UK | 43.2% | 52.5% | 46.5% | 43.4% |
| Belgium | 6.2% | 5.8% | 6.8% | 6.3% |
| Germany | 5.9% | 5.2% | 7.0% | 7.3% |
| The Netherlands | 4.9% | 3.7% | 4.8% | 4.5% |
| Italy | 3.1% | 2.3% | 3.0% | 3.5% |
| Poland | 3.0% | 3.1% | 2.3% | 2.4% |
| Spain | 2.8% | 2.0% | 2.4% | 2.9% |
| Ireland | 2.6% | 1.6% | 1.7% | 2.3% |
| Turkey | 1.9% | 1.5% | 1.7% | 2.1% |
| France | 1.8% | 1.7% | 1.6% | 2.0% |
| Rest of Europe | 16.4% | 14.0% | 16.8% | 17.0% |
| Rest of World | 8.2% | 6.6% | 4.7% | 6.3% |

BENEFITS

In 2018 members benefited directly from discounts for some UACES events, grants to support one-off events and research networks, fieldwork scholarships for PhD students, access to our ever-popular email list and newsletter, fully-funded conferences for postgraduate students, and indirectly through the growth of our in-house, open-access journal *JCER* and our journal co-published with Wiley, *JCMS: Journal of Common Market Studies*.

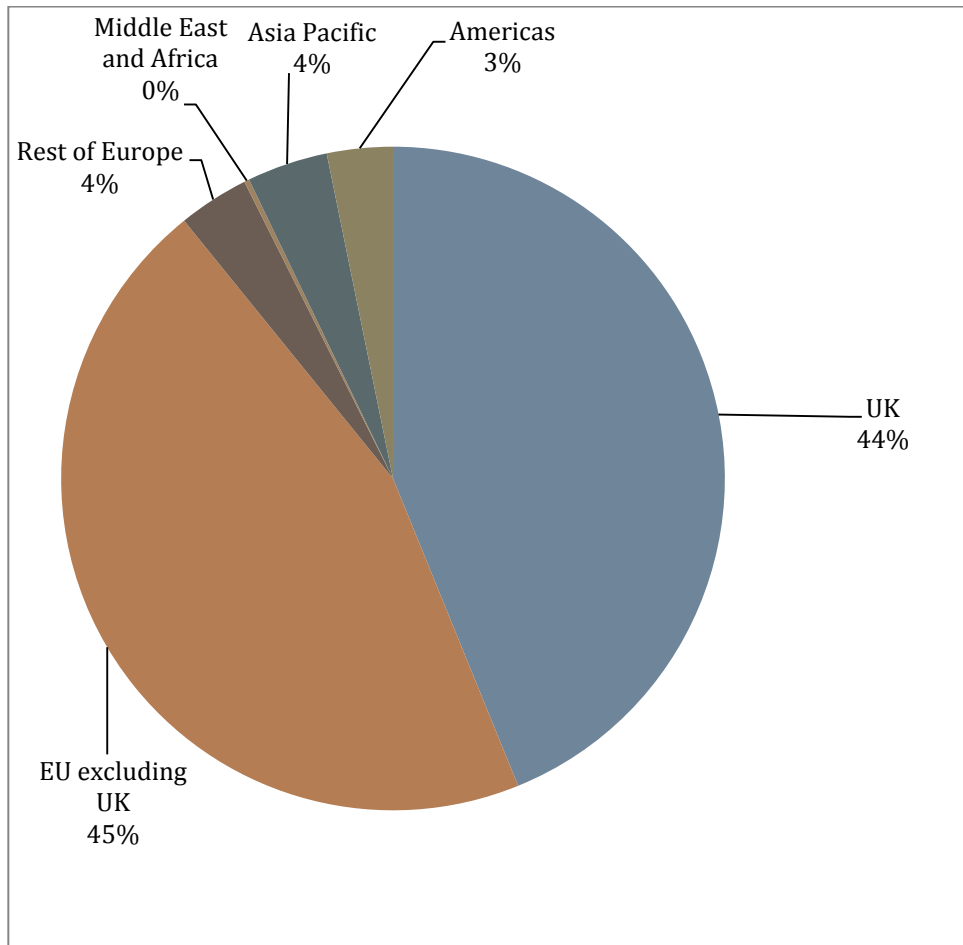
A full list of members' benefits is available to view at www.uaces.org/benefits.

Annual Conferences

BATH 2018

The 2018 Annual Conference took place at the University of Bath (www.uaces.org/bath). It was attended by 406 delegates from 38 different countries with the biggest contingents being from the UK (44%), Germany (6%), Belgium (6%), The Netherlands (6%) and Poland (4%). These figures are based on the institutions that the delegates represented not nationality. The plenary sessions covered Democracy, Legitimacy and the Future of Europe; Immigration, Race and Populism and Transatlanticism in the time of Trump.

Origin of delegates that attended Bath 2018

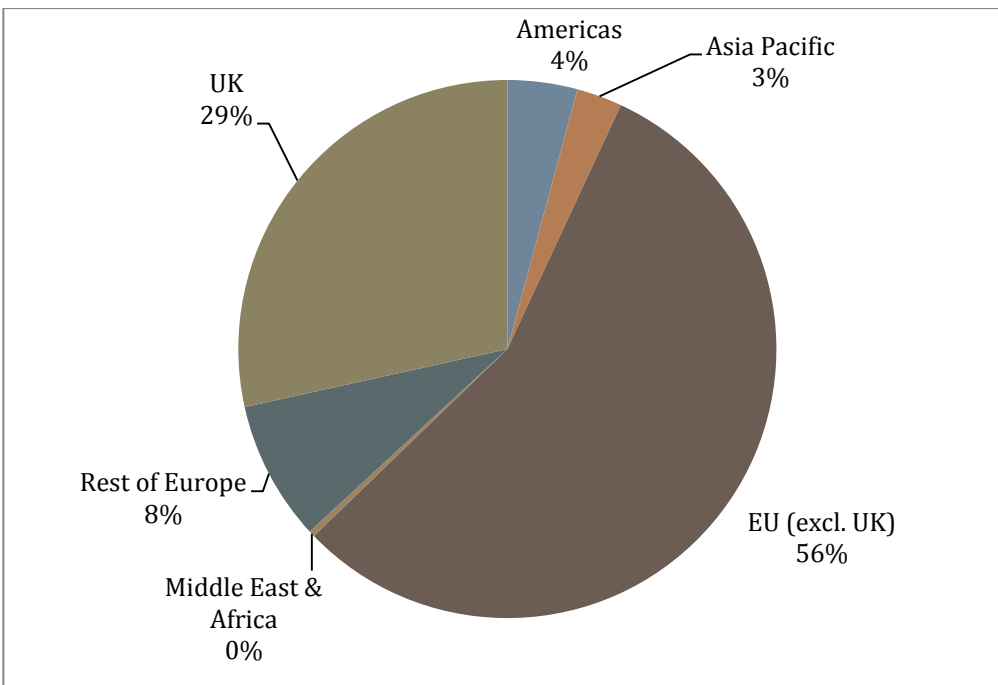


Annual Conferences

LISBON

In total we received over 853 paper proposals as well as 13 proposals for non-traditional panels. These were spread across 50 different countries.

Origin of paper proposals received for Lisbon 2019



2020 ANNUAL CONFERENCE

The 2020 Annual Conference will be hosted by the Queen's University, Belfast (www.uaces.org/belfast). The online call for papers and panels will open in October 2019 with the submission deadline for proposals being 19 January 2020.

Events in 2017-2018

EUROPE IN THE ARCHIVES/EUROPE IN THE FUTURE

These events were funded by the Erasmus+ programme of the European Union as part of its Jean Monnet project funding:

Europe in the Archives/Europe in the Future, European University Institute (Florence), 12-13 October 2017

UACES AS A HUB IN POST-BREXIT EUROPE

These events were funded by the Erasmus+ programme of the European Union as part of its Jean Monnet Support to Associations funding:

Doctoral Training Academy: Career Development, Manchester Metropolitan University, 4 November 2017

An Actor on Multiple Stages: the EU as a Local, Regional and Global Power (Graduate Forum Research Conference) KU Leuven, 12-13 July 2018

OTHER EVENTS

EU Simulations on Freedom of Movement after Brexit, Ellowes Hall Sports College (Dudley), 8 November 2017

UACES Birthday Celebration, British Academy, 8 December 2017, www.uaces.org/fifty.

Teaching European Studies Workshop, Bath, 2 September 2018

UACES 48th Annual Conference, Bath, 3-5 September 2018, www.uaces.org/bath.

EU Simulations on Freedom of Movement after Brexit, Alton College (Alton), 20 September 2018

EU Simulations on Freedom of Movement after Therfield School, (Leatherhead), 25 September 2018

Events in 2018-2019

UACES AS A HUB IN POST-BREXIT EUROPE

These events were funded by the Erasmus+ programme of the European Union as part of its Jean Monnet Support to Associations funding:

Doctoral Training Academy: Publishing, Aston University, Birmingham 24 November 2018

What for the next European Century? (Graduate Forum Research Conference) Manchester Metropolitan University, 8-9 July 2019

OTHER EVENTS

Teaching European Studies Workshop, Lisbon, 1 September 2019

UACES 49th Annual Conference, Lisbon, 1-4 September 2019, www.uaces.org/lisbon.

Scholarships

2017-2018

In 2017-18, UACES was pleased to be able to offer 6 scholarships thanks to generous support from the James Madison Charitable Trust (JMCT). The objectives of the Trust are to support and promote studies of federal government whether within or among states, including studies of processes that may lead towards the establishment of such government, and to support or promote education and dissemination of knowledge of these subjects. 2 of the scholarships offered in 2017-18 reflected these objectives.

UACES Scholarships

Martina Fuerruter (University of St. Gallen): EU Sanctioning Policies

Kira Gartzou Katsouyanni (London School of Economics): Acting in Synergy or in Isolation? Drivers for the emergence of interfirm cooperation in Greece and Southern Italy

Olena Lyubchenko (York University): Gender Order in Transition?: Social Reproduction in Post-Soviet Russia

Ingmar Versolmann (University of Edinburgh): European Energy Policy

UACES/JMCT Scholarships

Bruno Theodoro Luciano (University of Birmingham): Representation and Integration: The logic of regional parliaments around the world

Patrick Utz (University of Edinburgh) : Kin-minority parties in a (dis)integrating Europe: Cross-border cooperation and irredentism in the European Union

2018-2019

In 2018-19 UACES funded 5 scholarships.

UACES Scholarships

- Christine Andreeva (Dublin City University): From Divergence to Coordination? Understanding the Development of the European Union's Counter-Terrorism Policy

FUNDING OPPORTUNITIES

- Tamas Dudlak (University of Pécs): Illiberal democracies on the edge of the European Union. Comparison between Hungary and Turkey
- Noémia Pizarro Pereira (ISCTE-University Institute of Lisbon): The effectiveness of the EU's external policy on immigration: an analysis of the migration compacts with Niger and Mali
- Angelica Szucko (University of Brasília - UnB): UK-EU relationship in the context of regional integration process
- Nuve Yazgan (University of Surrey): Reform Implementation during Austerity: Explaining the Greek and Irish Cases

Next application deadline: 11 October 2019 (1 deadline each year)

Funding available: 1500 GBP per person.

UACES Research Networks

UACES RNs are designed to encourage networking. The selection criteria for this funding stream are published on the UACES website (www.uaces.org/networks).

RESEARCH NETWORKS ESTABLISHED IN PREVIOUS FINANCIAL YEARS

Financial Accountability in the European Union (2015-2018)

European Energy Policy (2015-2018)

Europe and the Everyday: Grassroots, the EU and the Politics of Crisis (2016-2019)

Europe as International Mediator (2016-2019)

Differentiated Integration in the European Union after 'Brexit' (2017-2020)

INTERSECT: Technology-Security-Society interplays in Europe (2017-2020)

NETWORKS ESTABLISHED IN 2017-2018

Gendering European Studies (2018-2021)

Effective Enforcement of EU Law & Policy (2018-2021)

NETWORKS ESTABLISHED IN 2018-2019

Communicating Europe (2019-2022)

The Limits of EUrope: Challenging the Crisis of European Integration (2019-2022)

Next application deadline: 25 October 2019 (1 deadline each year)

Funding available: up to 6000 GBP over 3 years per network

FUNDING OPPORTUNITIES

Small Event Grants

EVENTS FUNDED IN 2017-2018

Europe after Brexit: New Opportunities for Democratic Politics, Lille, France, 9-10 November 2017

Civil Society in Ukraine: Building on the Euromaidan Legacy and Dealing with Conflict, Kiev, Ukraine, 21 November 2017

The 'De-Europeanisation' of Border Conflicts: The Brexit Effect on the UK Territorial Borders, London, UK, 17 December 2017

The Europeanisation of the Northern Ireland Peace Process and Cross Border Cooperation on the Island of Ireland, Galway, Ireland, 27 April 2018

Governance beyond the Anthropocene: Ecological Issues in European Political Practice and Thought, Hatfield, UK, 1 June 2018

External Perceptions of the EU after Brexit and their Impact on Foreign Policy, Mainz, Germany, 28-29 June 2018

EVENTS FUNDED IN 2018-2019

The Limits of Europe, London, UK, 1-2 October 2018

Writers and intellectuals on Britain and Europe, 1918–2018, Newcastle, UK, 1-2 November 2018

Perspectives on European Foreign Policy in the Context of Current EU-Russia Relations, Leiden, The Netherlands, 11 January 2019

Decentring Europe: Critical Approaches to European Foreign Policy, Paris, France, 7 March 2019

Greening the European Union Economy, Norwich, UK, 25-26 April 2019

The Changing Role of Citizens in Reforming EU Democracy, London, UK 15 May 2019

Roma Rights in Europe: Cross-disciplinary Approaches, Cambridge, UK, 17 May 2019

Small States and Security in Europe: Between National and International Policy-Making, Cambridge, UK, 27-28 June 2019

Next application deadline: 13 September 2019 (3 deadlines each year)

Funding available: 1000 GBP per event, www.uaces.org/small

PRIZES AND AWARDS

Prizes and Awards

BEST BOOK AND BEST PHD THESIS

Since 2005, UACES has awarded each year, a prize for the Best Book and Best PhD thesis in the area of contemporary European Studies. The awards are traditionally presented at the Annual Conference.

The 2018 winners were:

Thomas Winzen, *Constitutional Preferences and Parliamentary Reform - Explaining National Parliaments' Adaptation to European Integration* (Oxford University Press, 2017)

Koen Sloomaeckers, *From 'Strategic Accession' to 'Tactical Europeanisation'? The Promotion of and Resistance to LGBT Equality in Serbia's European Integration Process* (2017)

LIFETIME ACHIEVEMENT AWARD

In 2018, the award was presented to Drew Scott, University of Edinburgh.

In 2019, the award will be presented to Nonna Mayer, Sciences-Po.

JCMS PRIZE

A prize is awarded for the best article of each volume.

The winner of the 2018 prize is:

Thomas König

'Still the Century of Intergovernmentalism? Partisan Ideology, Two-level Bargains and Informal Governance in the Post-Maastricht Era' 56 (6): 124-1262. <https://doi.org/10.1111/jcms.12738>

The JCMS Editors wish to thank the JCMS Prize Jury: Gill Allwood (Nottingham Trent University), Theofanis Exadaktylos (University of Surrey), Annick Masselot (Canterbury, NZ), Lucia Quaglia (University of Bologna) and Nicholas Ross Smith (University of Nottingham).

PRIZES AND AWARDS

JCER PRIZE

In 2016-17 UACES launched a new prize: the Luke Foster JCER Prize for Best Article by an Early-Career Researcher. The prize was awarded in memory of our late Executive Director, Luke Foster.

The winner of the 2019 Luke Foster Prize for Best Article is:

Claire Lafon

'Europeanization through the European Women's Lobby: A Sociological Comparison of the French and Belgian National Coordinations', 14 (2): 154-168. <https://doi.org/10.30950/jcer.v14i2.865>

The runners-up are:

Fanny Tittel-Mosser

'Reversed Conditionality in EU External Migration Policy: The Case of Morocco', 14 (4): 349-363. <https://doi.org/10.30950/jcer.v14i3.843>

and

Håkan Johansson, Roberto Scaramuzzino and Magnus Wennerhag

'Multilevel Strategies for Political Influence: How and Why Do Domestic Civil Society Organisations Seek Political Influence at National and EU Levels?', 14 (2): 68-86. <https://doi.org/10.30950/jcer.v14i2.878>

Journal of Common Market Studies

IN 2018

Editors: Toni Haastrup and Richard Whitman

Book Reviews Editors: Ruby Gropas and Gaby Umbach

Annual Review Editors: Theofanis Exadaktylos, Roberta Guerrina and Emanuele Massetti

ISSN: 0021-9886 (print), 1468-5965 (online)

Volume 56 was published, comprising:

Issue 1: Special Issue guest edited by Arne Niemann and Natascha Zaun.

Issues 2-7: General Issues

The JCMS Annual Review of the European Union in 2017 (978-1119-489054)

Excluding the Annual Review, 142 submissions were published: 92 articles and 48 book reviews. The Annual Review published 12 submissions plus an editorial and a chronology.

LECTURES

The JCMS Lecture, *Immigration, Race and Populism: Politics and Policy from Colonialism to Brexit*, was delivered by Terri givens in Bath on 3 September 2018.

The JCMS Annual Review Lecture, "*#Brexit: Where is the EU-UK Relationship Heading?*" was delivered by Simon Hix in London on 19 April 2018

DOWNLOADS AND SUBSCRIPTIONS

There were over 450K+ full text downloads of JCMS articles in 2018. Of these, 28% were downloaded from servers in the UK, 12% in the Netherlands, 10% in Germany and 8% in the USA.

PUBLICATIONS

The top 5 downloaded articles in 2018 were:

Why There is a Democratic Deficit in the EU Andrea Follesdal and Simon Hix, 44:3 (10,681 was 3rd in 2017 and 2nd in 2014 2015 & 2016) <https://doi.org/10.1111/j.1468-5965.2006.00650.x>

The European Union and the Securitization of Migration, Jef Huysmans, 38:5 (8,337 was 4th in 2014, 2015, 2016 & 2017) <https://doi.org/10.1111/1468-5965.00263>

EU Refugee Policies and Politics in Times of Crisis: Theoretical and Empirical Perspectives, Arne Niemann and Natascha Zaun, 56:1 (8,145) <https://doi.org/10.1111/jcms.12650>

Reassessing Legitimacy in the European Union Andrew Moravcsik, 40:4 (6,282 – was 2nd in 2017 and 3rd in 2014, 2015 & 2016) <https://doi.org/10.1111/1468-5965.00390>

Normative Power Europe: A Contradiction in Terms? Ian Manners, 40:2 (6,156 downloads, was 1st in 2014, 2015, 2016 & 2017) <https://doi.org/10.1111/1468-5965.00353>

There were 5707 institutions with paid licensed access either via a traditional (title by title) subscription or a Wiley Licence*, including 2571 buying into the new licensing option with access via a new model and 7939 in developing countries with access to the JCMS at low or no cost via philanthropic initiatives.

For individual subscribers, Wiley continues to offer UACES members the cheapest subscription rates for the JCMS.

* i.e. Institutions buying collections of journals from Wiley under license

Journal of Contemporary European Research (JCER)

JCER is an open-access online-only Journal available at www.jcer.net.

Editor-in-Chief: Maxine David

Editors: Christopher Huggins and Kenneth McDonagh

Teaching & Learning Editor: Karen Heard-Laureote

ISSN: 1815-347X (online)

Volume 14 was published, comprising:

Issue 1: General Issue

Issue 2: Special Issue on *Beyond the Brussels Bubble? National Civil Society Organisations in the European Union*, guest edited by Rosa Sanchez Salgado and Andrey Demidov

Issue 3: General Issue

Issue 4: General Issue (with a multimedia special section on 'The Next European Century', which uses the 100th Anniversary of the Armistice that ended World War One as an opportunity to reflect on the past, present and future of Europe in a global context.)

The top downloaded article (to date) for each issue was:

Borja Garcia, Mads de Wolff and Serhat Yilmaz, 'Issue Framing and Institutional Constraints in EU Agenda-Setting: an Analysis of European Union Sport Policy' 14:1 (23-39)

Håkan Johansson, Roberto Scaramuzzino and Magnus Wennerhag, 'Multilevel Strategies for Political Influence: How and Why Do Domestic Civil Society Organisations Seek Political Influence at National and EU Levels?' 14:2 (68-86). <https://doi.org/10.30950/jcer.v14i2.878>

Nicolò Conti, Danilo Di Mauro, Vincenzo Memoli, 'The European Union under Threat of a Trend toward National Sovereignty' 14:3 (231-252). <https://doi.org/10.30950/jcer.v14i3.883>

Fanny Tittel-Mosser, 'Reversed Conditionality in EU External Migration Policy: The Case of Morocco' 14:4 (349-363). <https://doi.org/10.30950/jcer.v14i3.843>

Routledge-UACES Contemporary European Studies series

The book series was established in 2006. Since then 53 titles have been published, with many subsequently released as paperbacks. Routledge continues to make the books available to UACES members at a reduced price.

The series editors are Chad Damro and Elaine Fahey and David Howarth.

In 2018 there were 9 new books published in the series:

- Esther Ademmer, *Russia's Impact on EU Policy Transfer to the Post-Soviet Space: The Contested Neighbourhood*
- Paolo Chiochetti and Frédéric Allemand, eds., *Competitiveness and Solidarity in the European Union: Interdisciplinary Perspectives*
- Shawn Donnelly, *Power Politics, Banking Union and EMU: Adjusting Europe to Germany*
- John Fitzgibbon, Benjamin Leruth and Nick Startin, eds., *Euroscepticism as a Transnational and Pan-European Phenomenon: The Emergence of a New Sphere of Opposition*
- Felipe Gómez Isa, Cristina Churrua Muguruza, Jan Wouters, eds., *EU Human Rights and Democratization Policies: Achievements and Challenges*
- Katharina L. Meissner, *Commercial Realism and EU Trade Policy: Competing for Economic Power in Asia and the Americas*
- Jost-Henrik Morgenstern-Pomorski, *The Contested Diplomacy of the European External Action Service: Inception, Establishment and Consolidation*
- Silvana Tarlea, *Parties, Power and Policy-Making: From Higher Education to Multinationals in Post-Communist Societies*
- Juan Santos Vara and Soledad Rodríguez Sánchez-Tabernero, eds., *The Democratisation of EU International Relations Through EU Law*

Framework for Delivering Benefit

The Association is governed by a Committee which includes a Chair, a Secretary and a Treasurer. In addition to the Committee, there are working groups which undertake specific tasks. The student and early career members of the Association are represented by the UACES Graduate Forum.

OFFICERS

Chair: Dr Nicholas Startin (term ends 9/2021)

Treasurer: Dr Simon Usherwood (term ends 9/2019)

Secretary: Dr Maria Garcia (term ends 9/2020)

The Officers, through their leadership, are responsible for enabling the UACES Committee and Staff to fulfil their responsibilities in the governance and strategic direction of the Association.

The Officers also have specific responsibilities with regards to the provision of banking services and investments.

COMMITTEE

The Committee comprises three elected Officers, six elected Committee members and a number of co-opted Committee members. The editors of the Journal of Common Market Studies, the editors of the Journal of Contemporary European Research and the Chair of the UACES Graduate Forum all sit on the Committee in an ex-officio capacity.

Responsibilities of the Committee include:

Membership issues (promoting contemporary European Studies, recruitment, retention, delivering benefits, supporting the activities of members)

Publications (including the JCMS, JCER, CES book series, UACES News and the UACES Blog)

Encouraging and developing the next generation (including the evaluation and selection of UACES Scholarships)

Delivering projects funded by grant-making bodies (e.g. the EC funded Jean Monnet grants)

A list of all the Committee members can be found at www.uaces.org/people.

Working Groups

EVENTS WORKING GROUP

Convenor: UACES Secretary

The role of the working group is to ensure the success of the Annual Conference and other UACES events, including those organised by the Graduate Forum.

Some specific responsibilities of the working group include:

Evaluation and selection of applications for Small Event grants

Evaluation of potential venues for the Annual Conference

Selection of research papers and panels for the Annual Conference

ENGAGEMENT WORKING GROUP

Convenor: UACES Chair

This working group's remit is to look at collaborative activities and fundraising opportunities. It is also their role to engage with the European Studies community and the wider community outside the subject area. They are responsible for developing a media and marketing strategy and the digital initiatives of the Association.

Some specific responsibilities of the working group include:

Evaluation, selection and oversight of the UACES Research Networks

Evaluation and selection of UACES Scholarships

Judging the Best Book and Best PhD prizes

Fundraising and finances

Collaboration with other academic associations

TEACHING WORKING GROUP

Convenor: UACES Treasurer

This working group looks at how UACES can support the development of Teaching and Learning in the European Studies subject area. They are responsible for the organisation of the annual Teaching and Learning workshop which precedes the UACES annual conference.

SUMMARY ACCOUNTS

Statement of Financial Activities 1 October 2017 – 30 September 2018

In line with Charity Commission requirements, the accounts for 2017-2018 have been independently examined.

| | 2017-2018 | 2016-2017 |
|---|----------------|----------------|
| INCOMING RESOURCES: | | |
| Donations and Legacies | 59,761 | 135,441 |
| Charitable Activities | 118,934 | 109,829 |
| Other trading activities | 233,688 | 226,038 |
| Investment Income | 685 | 366 |
| Total incoming resources | 413,068 | 471,674 |
| RESOURCES EXPENDED: | | |
| Raising Funds | 0 | 66,432 |
| Charitable Activities | 367,282 | 256,700 |
| Total Resources Expended | 367,282 | 323,132 |
| NET INCOMING RESOURCES | 45,786 | 148,542 |
| OTHER RECOGNISED GAINS & LOSSES: | | |
| Gains from sale of investments | 0 | 0 |
| NET MOVEMENT IN FUNDS: | 45,786 | 148,542 |
| Fund balances at 1 October 2017 | 294,184 | 145,642 |
| FUND BALANCES AT 30 SEPTEMBER 2018 | 339,970 | 294,184 |

SUMMARY ACCOUNTS

Balance Sheet at 30 September 2018

| | 30 SEPTEMBER 2018 | 30 SEPTEMBER 2017 |
|--|-------------------|-------------------|
| FIXED ASSETS | | |
| Tangible Assets | 9,634 | 0 |
| CURRENT ASSETS | | |
| Debtors | 195,574 | 190,455 |
| Cash at bank and in hand | 251,579 | 184,781 |
| <i>Total Current Assets</i> | 447,153 | 375,236 |
| Current Liabilities | | |
| Creditors: Amounts falling due within one year | (116,817) | (81,052) |
| <i>Net Current Assets</i> | 330,336 | 294,184 |
| NET ASSETS | 339,970 | 294,184 |
| FUNDS | | |
| At 1 October 2017 | 294,184 | 145,642 |
| Profit for the year | 45,786 | 148,542 |
| At 30 September 2018 | 339,970 | 294,184 |
| TOTAL FUNDS | 339,970 | 294,184 |